

Venture Niagara Client Survey Confirms Excellent Service Delivery

FOR IMMEDIATE RELEASE

Thorold, Ontario – Venture Niagara Community Futures Development Corporation is proud to announce the results of its recent Loan Client Satisfaction Survey. The survey highlights the critical role that Venture Niagara plays in supporting local businesses across the Niagara region.

As a dedicated financial partner for small and medium-sized enterprises, Venture Niagara provides a variety of financial solutions, including term loans, operating lines of credit, and equity investments. During the pandemic, the corporation delivered \$4.3 million in emergency financing through the Regional Relief and Recovery Fund. The broad range of financing provided by the corporation is designed to meet the needs of businesses at all stages of growth, from start-up to various stages of expansion.

Since 2009, when FedDev Ontario became the primary funder for the Community Futures program, Venture Niagara has provided more than \$19,500,000 in repayable financing to well over 400 entrepreneurs and their businesses. This not-for-profit corporation's financing role is complimented by a robust community economic development program and a broad range of business support services. This long-term commitment to local economic growth underscores Venture Niagara's vital contribution to the region's business landscape.

"We are extremely proud of the positive feedback from our loan clients," said Frank Rupcic, General Manager of Venture Niagara. "Our role is to finance business start-ups and expansions and to help create employment in the Niagara region. The results of this survey show that we are making a meaningful impact on the local economy."

-end-

About Venture Niagara

Venture Niagara Community Futures Development Corporation is a not-for-profit organization dedicated to fostering economic growth in the Niagara region. Guided by a volunteer board of directors, the corporation offers repayable business financing, advisory services and delivers a robust community economic development program. Venture Niagara plays an important role in helping local businesses succeed, while contributing to the overall economic vitality of the Niagara region.

Media Contact:

Frank Rupcic, General Manager Venture Niagara Community Futures Development Corporation Phone: 905.680.8085 ext. 23# Email: <u>frankr@ventureniagara.com</u> <u>www.ventureniagara.com</u>